

- Translation -

6 March 2026

Subject: Invitation for the 2026 Annual General Meeting of Shareholders

Attention: Shareholders of Starflex Public Company Limited

Enclosures

1. Registration Forms
2. Copy of the Minutes of 2025 Annual General Meeting of Shareholders
3. Annual report 2025 comprising the consolidated financial statement ended as at 31 December 2025 in QR-Code form
4. Profiles of the Company's auditor for the year 2026
5. Profiles of the nominated directors to replace those retired by rotation
6. Definition of the Independent Director
7. Documents or evidence showing the identity of the shareholder or proxy of the shareholder entitled to attend the meeting
8. Company's articles of association relating to shareholders' meeting
9. Proxy forms
10. Profiles of Independent Directors being nominated as proxies
11. Procedures for attending the 2026 Annual General Meeting of Shareholders
12. Map of the venue for the meeting

The Board of Directors of Starflex Public Company Limited (the Company) has resolved to hold the 2026 Annual General Meeting of Shareholders (AGM) on April 9, 2026, 13.30 a.m., Meeting Room 211-213 Bangkok International Trade & Exhibition Centre (BITEC) 88 Debaratna road (km.1), Bangna Tai, Bangna, Bangkok, 10260, to consider matters under the agenda as follows:

Agenda 1. To consider and adopt the Minutes of the Annual General Meeting of Shareholders 2025

Facts and Rationales: The 2025 Annual General Meeting of Shareholders of the Company was held on 24 April 2025. And it was accurately recorded of the meeting according to the law and publishes it on the company's website. (www.starflex.co.th) A copy of the minutes of the Annual General Meeting of Shareholders 2025 is attached herewith Enclosure 2

Board's Opinion: The Board of Directors deemed it appropriate to propose to the shareholders' meeting to certify the Minutes of the Annual General Meeting of Shareholders 2025 held on 24 April 2025 and it was accurately recorded according to the meeting resolution.

Resolution: This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 2. To acknowledge the Company’s performance report of the year 2025.

Facts and Rationales: Summary of the Company and its subsidiaries performance for the fiscal year ended on 31 December 2025:

Unit: Million Baht

Current Assets	859.94
Total Assets	2,245.36
Current Liabilities	722.64
Total Liabilities	1,087.70
Equity Attributable to Equity Holders of Parent	1157.68
Total Revenue	1,985.32
Net Profits	243.23
Earnings Per Share	Baht 0.32

Detailed information on the Company’s performance has been provided in the Annual Report 2025 in QR-Code format, attached hereto see details in Enclosure 3.

Board’s Opinion: The Board of Directors deemed it appropriate to propose to the shareholders’ meeting to acknowledge the Company’s operating results and its subsidiaries for the year 2025.

Resolution: Notice to acknowledge, there is no resolution for this agenda.

Agenda 3. To consider and approval of the Financial Statements as at December 31, 2025.

Facts and Rationales: According to the Public Limited Companies Act B.E. 2535 (1992), Section 112 requires the Board of Directors has to present a balance sheet (statement of financial position) and a profit and loss statement as of the end of the company’s accounting year, and reviewed by an auditor prior to their submission to a meeting of shareholders for consideration and approval.

The Board of Directors provided the audited financial statements for the fiscal year ending 31 December 2025 which reviewed by the Audit Committee to propose to the meeting to consider and approve to comply with the Public Limited Companies Act B.E. 2535 (1992) see details in Enclosure 3.

Board’s Opinion: The Board of Directors deemed it appropriate to propose to the shareholders’ meeting to consider and approve the consolidated financial statements as of the end of 31 December 2025 which reviewed by the Company’s auditor. Details revealed in the Annual Report, has provided to Shareholders together with the AGM invitation.

Resolution: This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 4. To consider the approval of the dividend payment.

Facts and Rationales: Regarding to section 115 of the Public Limited Companies Act B.E. 2535 (1992), no dividends shall be paid otherwise than out of profits. In the case where a company has incurred accumulated losses, no dividend must be paid. The Board of Directors may pay the interim dividends to the shareholders from time to time when viewed that the Company had a reasonable profit to do so. After the dividends paid, the company must report in the next shareholders' meeting.

The Company has a dividend at a minimum rate of 40% of its net profits after tax (under the separate financial statements) and legal reserves. However, the Company may pay dividends at any rate lower than the policy, depending on its operations and expansion and other factors relating to the management of its business, as the Board and/or shareholders see fit.

According to the Company's operating results for the fiscal year ended 31 December 2025, the Company had its net profits of 243.23 Million Baht.

Board's Opinion: The Board of Directors deemed it appropriate to consider and approve a full year 2025 dividend payment at the rate of 0.104 Baht per share for total approximate amount of 77.60 Million Baht, of which 0.054 Baht per share totaling 40.30 Million Baht was paid as an interim dividend on 12 September 2025. The final payment will be 0.05 Baht per share totaling 37.30 Million Baht, and approved to schedule the date to determine the shareholders' name, entitled to receive the dividend on 13 March 2026 (Record Date). The granting of such rights remains uncertain pending approval at the Annual General shareholders' Meeting. The dividend payment date is scheduled on 8 May 2026.

Resolution: This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 5. To consider and approve the reduction of the company's registered capital.

Facts and Rationales : At the Extraordinary General Meeting of Shareholders No. 1/2021, the increase of the registered capital of Baht 51,250,000 by increasing 102,500,000 common shares with a par value of 0.50 Baht per share was approved to accommodate the capital increase under the second warrant for common shares of Starflex Public Company Limited (SFLEX-W2).

The SFLEX-W2 previously issued by the Company have expired. As a result of the exercise of warrants to purchase 80 ordinary shares, the Company proposes to reduce its registered capital by 51,249,960 Baht, from 461,252,536 Baht to 410,002,576 Baht, by reducing the number of ordinary shares of Starflex Public Company Limited from 922,505,072 shares to 820,005,152 shares, with a par value of 0.50 Baht per share.

The capital reduction will be effected by cancelling 102,499,920 authorized but unissued ordinary shares with a par value of 0.50 Baht per share, which were reserved for the exercise of warrants that have now expired.

Board's Opinion: The Board of Directors has considered the matter and deemed it appropriate to propose that the shareholders' meeting approve the reduction of the Company's registered capital as described above.

Resolution: This agenda requires approval by majority vote of no less than three-fourths of total votes of the shareholders who attend the meeting.

Agenda 6. To consider and approve the amendment to the company's Memorandum of Association.

Facts and Rationales : To align with the reduction of the company's registered capital, it is proposed to approve the amendment to the company's Memorandum of Association, Clause 4, with the following new wording:

Clause 4. Registered Capital : 410,002,576 Baht
(Four hundred ten million two thousand five hundred seventy-six Baht)

Common shares : 820,005,152 shares
(Eight hundred twenty million five thousand one hundred fifty-two shares)

Par value per share : 0.50 Baht

Paid-up Capital is divided into

Common shares : 820,005,152 shares
(Eight hundred twenty million five thousand one hundred fifty-two shares)

Preferred shares : -None-

Board's Opinion: The Board of Directors deemed it appropriate to consider and approved the authorization to Mr. Sompote Valyasevi and Mr. Somchai Wongrassamee to have the authority to amend or change the wording in the Memorandum of Association and/or other registration documents as per the recommendation of the Registrar of Public Limited Companies, in order to successfully complete the registration of the company's capital reduction. This matter will be presented at the shareholders' meeting for further approval.

Resolution: This agenda requires approval by majority vote of no less than three-fourths of total votes of the shareholders who attend the meeting.

Agenda 7. To consider the appointment of the auditors and determine the audit fee.

Facts and Rationales: According to the Public Company Limited Act B.E. 2535 (1992), Section 120, requires at the Annual General Meeting of Shareholders of each year shall appoint the auditor of the company and determine the audit fee. In appointing the auditor, the former auditor may be re-appointed.

In addition, the notification of the Capital Market Supervisory Board requires that the Company shall rotate its auditor if that auditor has rendered his/her service for seven accounting periods. Such rotation needs not to change the audit firm as the latter may nominate its other auditors to assume the duties in replace of the former auditor. However, the Company may re-appoint any auditors to resume his/her function only when the period of five consecutive accounting periods has elapsed since his/her last rotation. See details in Enclosure 4.

Board's Opinion: The Board of Directors has considered the qualifications of the Company's auditors, taking into account their independence and the appropriateness of the audit fees. The Board therefore deems it appropriate to propose that the Shareholders' meeting to consider and approve the appointment of the following auditors from EY Office Limited as the Company's auditors for the year 2026:

- 1) Ms. Siriwan Suratepin CPA Registration No. 4604 or
- 2) Ms. Natteera Pongpinitpinyo CPA Registration No. 7362 or
- 3) Mr. Samran Taengcham CPA Registration No. 8021

Any one of the above auditors shall be authorized to audit and express an opinion on the Company's financial statements. In the event that any of the aforementioned auditors is unable to perform his or her duties, EY Office Limited shall designate another certified public auditor from EY Office Limited to perform the duties in his or her place.

The proposed auditors do not provide any other services to the Company and have no relationship with, or interest in, the Company, its subsidiaries, management, major shareholders, or any persons related to such parties.

For the auditors proposed for appointment this year, Ms. Siriwan Suratepin will be serving as the Company's auditor for the third year, while the other two auditors will be serving as the Company's auditors for the first year. The audit fee for the year 2026 is proposed at not exceeding THB 2,903,000, excluding value added tax and other expenses that may arise in connection with the audit services.

Comparison of the auditors' remuneration

Unit: Baht

Auditors' remuneration	The Fiscal Year 2026 (As proposed)	The Fiscal Year 2025
1. Audit Fees	2,903,000	2,843,000
2. Other Expenses	Per actual	Per actual

Resolution: This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 8. To consider the election of the Company's directors to replace those who retired by rotation.

Facts and Rationales: Regarding to section 71 of the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association clause 18, at least one-third of the directors must vacate their office by rotation at each annual general meeting of shareholders, and if the number of directors is not a multiple of 3, the nearest number of 1/3 must retire by rotation. There must be a drawing by lots to determine the directors retiring on the first and the second year following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire. The 2025 Annual General Meeting is the forth meeting since the company transformed to a public company limited. The directors who shall retire by drawing lots are:

- 1) Gen. Montee Sungkasap
- 2) Mr. Chairit Simaroj
- 3) Mr. Rong Hirunpanich

Candidates nominated to be appointed as Directors have been considered and screened by the Board of Directors. The Board has considered the structure of the Board itself and the qualifications of directors in various fields individually and viewed that three directors with appropriate qualifications, knowledge, competence, and experience. Their performance as a director in the past has been useful to the Company, not possessing any prohibited characteristics, and do not engage or hold shares in any business that competes with the Company's operations. Profiles of all three directors appear in Enclosure 5.

Also, the Board deemed that the nominated persons shall be able to give opinions independently and following the relevant criteria. Details of the definition of independent directors appear in Enclosure 6, and the Annual Report under the heading of Management and Corporate Governance Enclosure 3.

The Company had provided shareholders an opportunity to nominate qualified persons considering as directors in advance according to the nomination process from 3 October 2025 to 6 January 2026 through the Company's website. It turned out that there were no shareholders nominating any candidates for election as the Company's directors.

Details of shareholdings by nominated directors (as of Record date on 30 December 2025)

Nominated Persons	Number of Shares	Voting rights
1. Gen. Montee Sungkasap	-	-
2. Mr. Chairit Simaroj	-	-
3. Mr. Rong Hirunpanich	-	-

Board's Opinion: The Board of Directors has deliberately considered through the screening process, excluding the directors who have interests in this matter, deemed it to propose to the Meeting of Shareholders to approve the re-appointment directors for another term as following:

- 1) Gen. Montee Sungkasap
- 2) Mr. Chairit Simaroj
- 3) Mr. Rong Hirunpanich

Resolution: This agenda requires the majority of votes of the shareholders in attendance and exercise their votes.

Agenda 9. To consider the directors' remuneration of year 2026.

Facts and Rationales: According to the Public Company Limited Act B.E. 2535 (1992), Section 90 and the Company's articles of association Item 33, directors entitled to receive remuneration from the Company in the form of reward, meeting allowance, commission, bonus or any other form of compensation according to the articles of association or as determined by the shareholders' meeting. The amount of remuneration may be definitely fixed or outlined and from time to time or indefinitely until further notice. Directors may also be entitled to per diem and welfare according to the Company's regulation.

Board's Opinion: The Board of Directors has deliberately considered, deemed it to propose to the Shareholders' meeting to consider and approve on Directors' remuneration for the year 2026 in the form of meeting allowance, monthly compensation and bonus. The details are listed as follows.

Directorship / Composition of remuneration	Meeting Allowance ¹		Monthly Compensation		Bonus	
	2025	2026	2025	2026	2025	2026
Chairman of Board	30,000	30,000	30,000	30,000	Not exceed 3,900,000	Not exceed 3,900,000
Director	25,000	25,000	-	-		
Chairman of the Audit Committee	25,000	25,000	20,000	20,000		
The Audit Committee	20,000	20,000	-	-		
Chairman of the Executive Committee	20,000	20,000	-	-		
Vice Chairman of the Executive Committee	15,000	15,000	-	-		
Chairman of the Risk Management Committee	20,000	20,000	-	-		
The Risk Management Committee	15,000	15,000	-	-		
Chairman of the Nomination and Remuneration Committee	15,000	15,000	-	-		
The Nomination and Remuneration Committee	10,000	10,000	-	-		
Chairman of the Corporate Government and Sustainable Committee	15,000	15,000	-	-		
The Corporate Government and Sustainable Committee	10,000	10,000	-	-		
No other benefits.	-	-	-	-		

¹ Baht/Person/Meeting

The director who is the Company's permanent employee will not receive remuneration for acting as the Company's directors. The Board of Directors and sub-committees of the Company shall not receive any benefits other than meeting allowances, monthly compensation, and bonuses as prescribed above. Scope of duties and responsibilities of the Board of Directors and the sub-committees appear in the annual report under the heading, "Management and Corporate Governance" Enclosure 3.

Resolution: This agenda requires approval by majority vote of no less than two-thirds of total votes of the shareholders who attend the meeting.

Agenda 10. Other business (if any)

Please be invited to attend the meeting on the date, time and venue as specified. For any shareholder who wishes to appoint a proxy to attend and vote on their behalf, please complete the attached proxy form either form A or B before attending the meeting. For any foreign shareholder who appoints a custodian in Thailand for shares depository, please use the attached proxy form either form A, or B, or C.

If unable to attend the 2026 Annual General Meeting of Shareholders, you may appoint an independent director, whose CV attached to the proxy form. The proxy form should be mailed to the Company's secretary within 27 March 2026 at

Office of Chief Executive Officer and the Board of Directors
Starflex Public Company limited,
Head Office 189/48-49 M3, Theparak Rd, Bangprieng, Bangbo District, Samutprakarn 10560

The Company has assigned 13 March 2026 as the record date for determining the names of shareholders entitled to attend the 2026 Annual General Meeting of Shareholders. And provided an opportunity for minor shareholders to exercise their rights to propose the meeting agenda for the 2026 Annual General Meeting of Shareholders during 3 October 2025 to 6 January 2026 in advance to comply with Good Corporate Governance. Whereby, the Company had published the rules and regulations on the Company's website as well as notified the news through the Stock Exchange of Thailand. However, there was no shareholder proposing any meeting agenda.

The company requests permission to take photos and videos. To publicize through the company's various media channels and distribute press releases in other channels such as online media, newspapers, and various publishers, etc.

Yours faithfully,

- Signed -

(Mr. Pakorn Malakul Na Ayudhya)
Chairman of the Board of Directors